

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB 1420
Version:	ENGR
Request Number:	NA
Author:	Mr. Speaker
Date:	4/11/2018
Impact:	Caps Apportionment to Funds Motorcycle Registration Fee

Research Analysis

SB 1420 modifies the apportionment of motorcycle registrations by providing that in no event shall the revenue apportioned to the Motorcycle Safety and Education Program Revolving Fund exceed the 3-year average of the total fiscal year amounts apportioned in fiscal years 2015, 2016 and 2017. Any amount in excess of the 3-year average is to be placed to the credit of the General Revenue Fund.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure provides cap on the amounts apportioned to various funds from a \$3.00 registration fee on motorcycles to no more than the three (3) year average of amounts apportioned for fiscal years 2015, 2016 and 2017. Any amounts in excess of the three year average are to be deposited into the General Revenue Fund

Outlined below is the three year average of the amounts apportioned to the Fund for fiscal years 2015, 2016 and 2017 compared to the amounts apportioned to the Fund in FY 17. Assuming similar collections in FY 19 to those realized in FY 17, no excess funds are estimated for deposit to the General Revenue Fund.

Motorcycle Registration Fee					
Motorcycle Safety & Education Program Revolving Fund	FY 15	FY 16	FY 17	3 Year Average	Excess to GRF
	\$459,759	\$392,121	\$383,376	\$411,752	\$0

Prepared By: Mark Tygret

Other Considerations

None.

